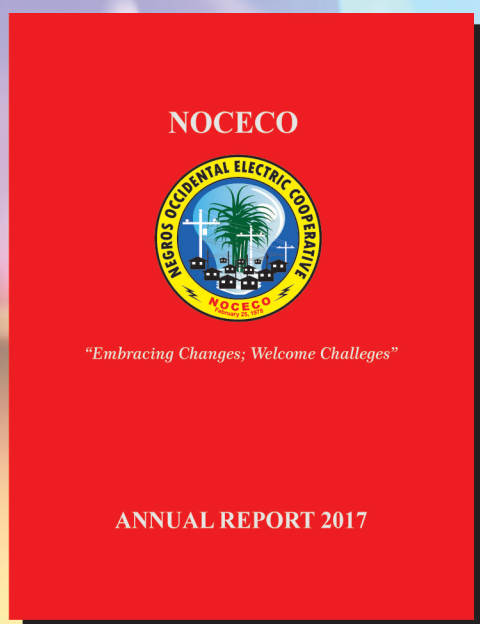


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## "Embracing Changes; Welcoming Challenges"



Accept change and it would be easy for you to face any challenge; let go of the things you cannot control but prevent any obstacle if possible. It is by grace that we receive abundant blessings; it is by grace also that we have to face challenges that will make us solid in the long run. This is exactly what NOCECO is all about, as a Cooperative, it's evident that it has changed and is continuously changing over the years and with every change, come challenges and it's true that we can never escape difficulty, so instead of diverting somewhere else, we need to direct ourselves towards welcoming challenges. Not in a sense of asking for challenges to come but to be prepared in facing them. For at the end of the day, with the involvement of each and every one within the Coop, it will never be hard to even welcome challenges with open arms; to surpass difficulties and eventually win every battle. Thus, "Embracing Changes; Welcoming Challenges" for the last 39 years and for

the years to come will always make NOCECO strong and united as a Cooperative while adapting to certain constant changes.



## MESSAGE



**Republic of the Philippines  
MALACAÑAN PALACE  
Manila**

My warmest greetings to the Negros Occidental Electric Cooperative (NOCECO) as it holds its 38<sup>th</sup> Annual General Membership Assembly.

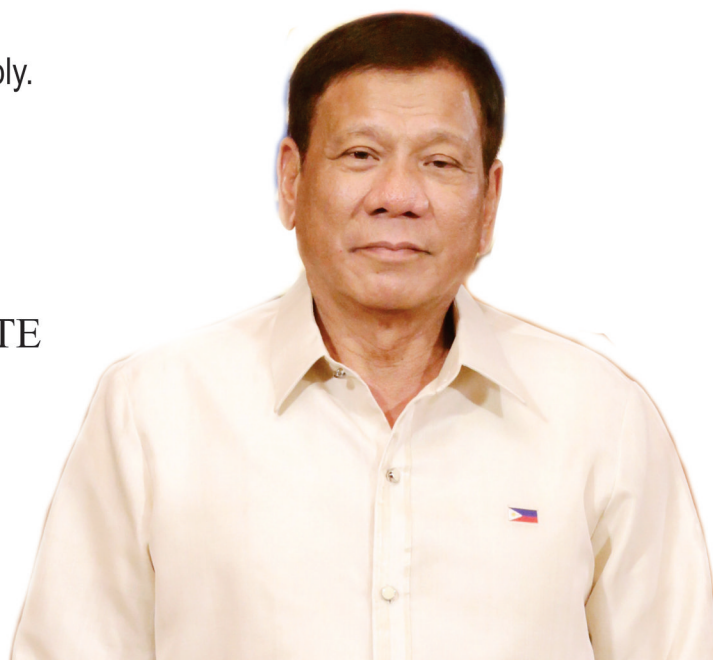
Over the years, Negros Occidental has experienced rapid growth because of its people's dynamism and NOCECO's commitment to provide a safe and reliable electric supply. By helping the province achieve economic prosperity, the group has become our crucial partner in empowering the citizenry.

We applaud the group for contributing to the government's goal of sustainable countryside development. In return, our nation's leaders have taken a stronger stance to ensure that power and distribution rates remain affordable and efficient.

It is our hope that members of NOCECO will continue their mission to better accommodate clientele's needs and interests. May this occasion strengthen their resolve to improve their services as we attain our vision of a more comfortable and productive life for the Filipino people.

I wish you an insightful assembly.

  
**RODRIGO ROA DUTERTE**  
President





## MESSAGE



### Republic of the Philippines Department of Energy (DOE)

Warmest greetings to the Board of Directors, Officers and all Consumer-Members of Negros Occidental Electric Cooperative (NOCECO) on the occasion of our 38th Annual General Membership Assembly (AGMA).

NOCECO is an invaluable partner of the Department of Energy (DOE) in providing power most especially to the poor and underserved communities in far-flung areas in the province.

Admirably, NOCECO has been responsible and dedicated to its customers through its sustaining of an effective cooperate culture consistent with the Duterte Administration thrust towards accelerated socio economic development.

The DOE enjoins NOCECO as you commendably strive to accelerate your systems and refine collection efficiency.

Mabuhay ang NOCECO!

  
**ALFONSO G. CUSI**  
Secretary



### Republic of the Philippines National Electrification Administration (NEA)

I convey my greetings to the Negros Occidental Electric Cooperative (NOCECO) as you celebrate your 38<sup>th</sup> Annual General Membership Assembly.

As we continue to pursue the government's pro-people reforms under the present administration, let me congratulate NOCECO for being an active partner of NEA in rural electrification. Through your persistent efforts of bringing progress in the countryside, the Member-Consumer-Owners (MCOs) will be assured of reliable, effective and efficient service at all times.

Thus, NOCECO, together with other Electric Cooperatives must not be complacent, it must continue to look for better opportunities, promising alternatives and creative initiatives to sustain its excellent operational performance as exemplified in its Triple A rating in the recent EC overall performance.

As you gather for your 38<sup>th</sup> AGMA, I am confident that you will use this occasion to ably inform your MCOs in the seventeen (17) municipalities and cities of the plans and programs of your cooperative; get them actively involved in crafting the best strategies to advance development in the community; and empower them to become your willing allies in the Rural Electrification Program (REP), benefiting the people of the Province of Negros Occidental.

My best wishes to NOCECO. More power!

  
**EDGARDO R. MASONGSONG**  
Administrator



### Philippine Federation of Electric Cooperatives (PHILFECO)

My warmest greetings and congratulations to the management staff, employees and member-customers of the Negros Occidental Electric Cooperative (NOCECO) on the occasion of your 38<sup>th</sup> Annual General Membership Assembly (AGMA) on March 31, 2018.

As a Cooperative, NOCECO has continued to be the leader in the power sector in the Southern part of Negros Occidental. The Philippine Federation of Electric Cooperatives (PHILFECO) is always proud of the accomplishment of NOCECO for the past years. You have proven that it is indeed possible to rise above it all and become the leader and advocate in the rural electrification.

Allow me to extend my gratitude to you and to everyone involved in the operation of the Cooperative for a job excellently done. Your commitment towards energization and improving the lives of every member-customer is vital to the development of the country as a whole. With the things and innovations that electricity can provide, you will remain steadfast in the pursuit of a brighter and a better life.

As you hold this year's assembly, may you continue to enlighten and empower the lives of every member-customer with the light you bring and with the hope you provide to them.

  
**JOHN PETER Z. MILLAN**  
Vice-Chairman





## MESSAGE



### Republic of the Philippines Province of Negros Occidental Office of the Governor



My warmest greetings to the officers and members of the Negros Occidental Electric Cooperative (NOCECO) as you hold your 38<sup>th</sup> Annual General Membership Assembly.

General assemblies are opportunities for cooperatives to map growth and plans for the coming year. May you remain steadfast to your cooperative's focus on strengthening enterprises, that it may utilize the recent innovations and maximize the talent and skill of our people thereby empower its members.

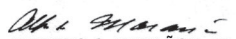
It is encouraging to see cooperatives like yours growing stronger throughout the years, for it means that we will have more capable allies in the task to build a more

inclusive and progressive province for our people.

I have always believed in the importance of cooperatives and their contribution to economic development. They are vehicles for promoting better lives for all.

May you continue to stand by your mission and vision and carry on delivering excellent services and benefits for your members' optimum satisfaction and socio-economic upliftment.

On behalf of the Provincial Government of Negros Occidental, I wish all of you a successful and productive assembly.

  
**ALFREDO G. MARAÑON, JR.**  
Governor, Negros Occidental



### Republic of the Philippines House of Representatives



I extend my sincerest congratulations to the entire Negros Occidental Electric Cooperative (NOCECO) family on the occasion of its 38<sup>th</sup> Annual General Membership Assembly.

This cooperative movement for so many years has made me realize that it is always competency in management that always defines the success and failure of this Cooperative. True to our nature as cooperatives, let us all "cooperate" to allow NOCECO to show what it can do to improve the industry and the public service. Let us hark back to the etymological make-up of the word "cooperative," it comes from the Latin words CO (together) + OPERARI (to work), thus expressing the ability to exist and work together. Being a true Cooperative, it's natural for you to be associative, orientate, unite and cooperate. May you spread the yields of revitalization to the broader spectrum of society and marshal our collective efforts in the pursuit of inclusive growth.

We expect to reach even greater heights if a leadership, committed to the same ideals of transparency, accountability, and openness, is given the mandate to continue the initiatives that we have begun. May you continue to stand by your goals and strengths and carry on delivering excellent service and benefits for your members' optimum satisfaction.

*"Hangad ko ang inyong patuloy na pagkakaisa at pagtutulungan para sa lubos na ikauunlad ng inyong samahan. At higit sa lahat ay patuloy ninyong gawin ang lahat ng inyong makakaya upang siguruhin na alinsunod sa batas ang pamamalakad ng inyong kooperatiba."*

**Mabuhay ang Negros Occidental Electric Cooperative (NOCECO)! Mabuhay ang ating mga electric cooperatives!**

  
**ALEJANDRO Y. MIRASOL**  
Congressman, 5th District  
Negros Occidental



### Republic of the Philippines House of Representatives



Warmest Greetings to the Board of Directors and Management of Negros Occidental Electric Cooperative (NOCECO) as you hold their 38<sup>th</sup> Annual General Membership Assembly (AGMA) on 31 March 2018 at the Multi-Purpose Gym in Binicuil, Kabankalan City.


Being the leading organization that provides power supply to Central and Southern Negros Occidental, NOCECO has been there for more than 30 years to connect all people and organizations with the resource that support and fuel the wheels of commerce, trade and industry. Exhausting possible means to energize all LGUs, agencies and enterprises, it has allowed goods and services to reach their own destinations and publics. Having done so, it has initiated dynamic activities in order to touch base with clients/customers/consumers and lead them all towards growth and prosperity. The horizon before us continues to widen and opportunities for growth and development

unceasingly opens. With NOCECO to support the power needs of remote areas as well as the burgeoning micro, small and medium enterprises, we shall not fail.

Thank you for allowing us to attain our vision of providing power to all. Now, we can move the dial on inclusivity and continue our journey towards equality, fairness and social justice. Let me therefore commend you for the job well-done and encourage you to continue playing an active part in our provincial renewal. Always keep the best interest of our people, first and foremost, at all times.

Thank you for your share in making Southern Negros bright, peaceful and progressive.

Have a Happy General Membership Assembly!

  
**ATTY. JULIET MARIE D. FERRER**  
Congresswoman, 4<sup>th</sup> District  
Province of Negros Occidental



### Republic of the Philippines House of Representatives



My warmest greetings to the officers and members of Negros Occidental Electric Cooperative, Inc. on your 37<sup>th</sup> Annual General Membership Assembly.

May this assembly provide you with more inspiration to improve NOCECO's service to your member-consumers as well as ignite further your desire to make electricity available in all of your areas of responsibility.


Furthermore, may this assembly be a ground for encouraging members to be more active in supporting our continued efforts for development through electrification.

My office, the 6<sup>th</sup> Congressional District remains committed in its goal to extend 100% total electrification in the CHICKS Area and I appreciate the support extended by NOCECO to our efforts.

I look forward to our continued partnership as we energize every household while you provide your service at an affordable cost, giving our people access to better quality life.

I am sure with good leadership and cooperative members, NOCECO will continue to be of great help to the development of our community.

Thank you and I wish you all a productive assembly.

  
**ATTY. MERCEDES K. ALVAREZ**  
Congresswoman, 6<sup>th</sup> District  
Province of Negros Occidental



## MESSAGE



Republic of the Philippines  
**Municipality of Pulupandan**  
Office of the Mayor



I would like to extend my warmest compliments to the Negros Occidental Electric Cooperative (NOCECO) for reaching this far. Having existed for almost four decades now is indeed a remarkable one.

By providing dedicated assistance and services to the member-customers even in the remotest area is something that the people of Pulupandan are grateful for. May the Coop will continue to soar high for the

realization of its primary objective of providing not just light but hope to all corners of our locality.

Our beloved Municipality will always be NOCECO's partner in the phase of development.

Once again, congratulations on your 38<sup>th</sup> AGMA!

**MIGUEL C. PEÑA**  
Municipal Mayor



Republic of the Philippines  
**Municipality of Valladolid**  
Office of the Mayor



Time passes so quickly.

Another leaf in the history book of Negros Occidental Electric Cooperative (NOCECO) will be unveiled during its 38<sup>th</sup> Annual General Membership Assembly (AGMA).

With the certainty, the member-consumers will be hearing notable progress report to its operation to meet the growing demand of its member-consumers for power services.

I fully acknowledge that you are doing your best to preserve the stature of the Cooperative and its mandate, always ready for the challenges which lay ahead.

I wish to express my appreciation to all the people behind NOCECO who untiringly serve its stakeholders to maximize its services for total customer satisfaction.

Congratulations and may you have a productive assembly!

**ENRIQUE R. MIRAVALLS**  
Municipal Mayor



Republic of the Philippines  
**Municipality of San Enrique**  
Office of the Mayor



Congratulations to the Negros Occidental Electric Cooperative (NOCECO) for your 38<sup>th</sup> Annual General Membership Assembly.

My sincerest thank you to all the Management Staff of the Coop for this another milestone. You have always been in the lookout for the welfare of the mass consumers. May your good office continue to provide everyone the quality electric service in the Southern part of Negros Occidental.

Let the light you bring will also bring us hope to face the future with resilience and commitment towards one hundred percent (100%) rural electrification

Have a meaningful and blessed General Assembly NOCECO.

**JILSON D. TUBILLARA, M.D.**  
Municipal Mayor



Republic of the Philippines  
**Municipality of Pontevedra**  
Office of the Mayor



I am honoured to greet the consumers, directors and officers of the Negros Occidental Electric Cooperative (NOCECO) on the occasion of its 38<sup>th</sup> Annual General Membership Assembly (AGMA) in Kabankalan City.

NOCECO has been in the forefront of providing electricity to the homes, power to the industries, and energy to business, trade and commerce for 39 years which strongly attests to its commitment of faithfully serving communities and consumers alike toward growth and progress through better performance.

The AGMA gives opportunity to NOCECO's stakeholders to be heard and to suggest ways of further improving its delivery of service, while at the same time serves as the venue where the Cooperative's management can interact with its varied clientele. Many sectors have already been benefitted by AGMA. In the same breadth it also strengthens the relationship between them. The spirit of cooperation among the consumer groups and the management exists when both of them share the same Vision and sentiments.

Pontevedra considers itself fortunate to be under NOCECO's coverage. Corollary to this, I wish the AGMA more power.

**JOSE BENITO A. ALONSO**  
Municipal Mayor



## MESSAGE



### Republic of the Philippines City of La Carlota Office of the Mayor



My sincerest greetings go to the Negros Occidental Electric Cooperative (NOCECO) Board of Directors and Management on the occasion of its 38th Annual General Membership Assembly (AGMA) on 31 March 2018 at Naga, Kabankalan City

When actions are orchestrated in the desire to meet the goals, they must be well-planned and coordinated to bring the vision to its fulfillment. Somewhere down the line, linking NOCECO's action with its vision has been measured, year after year, as the Cooperative reports to member-customers the status of operation as well as the proposed projects and development plans in pursuit of the welfare of the general membership as well as the success of the economic, social, agricultural, industrial and economic sectors of society.

Your perseverance in providing basic services to the people such as power, coupled with your desire for excellence and efficiency shall anchor the Cooperative in safer and more stable shores. Let me therefore commend you in your strife for more electrification projects for the remote areas in Southern and Central Negros and for more social infrastructure projects to improve the quality of life of the people.

Once again, may you have more power as you continue your quest for consumer satisfaction and a robust economy in this part of Negros Occidental.

Congratulation and Happy General Membership Assembly!

  
**LUIS J. JALANDONI III**  
City Mayor



### Republic of the Philippines Municipality of La Castellana Office of the Mayor



I wish to extend my sincerest congratulations to the Negros Occidental Electric Cooperative (NOCECO) in celebrating your 38<sup>th</sup> Annual General Membership Assembly (AGMA). I would like to thank you likewise, for being an active partner in the pursuit of community development, for the importance of electricity in the lives of the people and the society cannot be undermined. It is central to the ability of almost all modern societies to function. A major failure on the power grids would shut down critical infrastructures in the community.

As you continue on your noble quest of lighting more homes and establishments, I commend you for the transparency you have exhibited to your member-consumers. This General Assembly is an appropriate time for you to report all the humble achievements and accomplishments of the cooperative, as well as the plans you have for this year.

As a stakeholder of NOCECO, I pledge my full cooperation and relentless support for the achievement of your company's goals. Good luck for your future undertakings!

  
**RHUMYLA G. NICOT MANGILIMUTAN**  
Municipal Mayor



### Republic of the Philippines Municipality of Moises Padilla Office of the Mayor




My congratulations to Negros Occidental Electric Cooperative (NOCECO) on your 38<sup>th</sup> Annual General Membership Assembly (AGMA) on March 31, 2018.

This is another milestone as you gather once again and present to the member-customers your achievements and accomplishments for the year as well as the status of your operation. The operations of NOCECO become the life of our business industry. It exists because of your will and commitment towards

rural electrification.

May this assembly be a venue to further bond your cooperation and to continue providing the light and power to improve the lives of every household and the entire community for sustainable development.

More power and have a blessed assembly.

  
**MAGDALENO M. PEÑA**  
Municipal Mayor



### Republic of the Philippines Municipality of Isabela Office of the Mayor



Congratulations and best wishes to the members and employees of the Negros Occidental Electric Cooperative (NOCECO) as you hold your Annual General Membership Assembly (AGMA).

Every year, your electric cooperative practices transparency and accountability by regularly holding a general membership assembly to report the status of your operation to the member-customers.

The AGMA is a noteworthy event on the part of the management as it will strengthen the relationship between the member-customers and the Cooperative itself. Moreover, it will certainly improve further the delivery of service in its area of operation.

Thank you so much NOCECO for bringing us light. More power to your Cooperative!

  
**JOSELITO Y. MALABOR**  
Municipal Mayor



## MESSAGE



Republic of the Philippines  
**Municipality of Hinigaran**  
Office of the Mayor



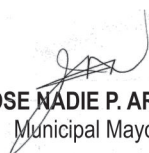
My warmest greetings and congratulations to the officers and members of the Negros Occidental Electric Cooperative for your 38<sup>th</sup> Annual General Membership Assembly.

Electric Cooperatives contribute towards the social and economic development and electricity is one of the vital necessities of the country as it is important in the establishment of commerce and trade, tourism and other industries.

Your Cooperative has maintained its good operation and service up to this day. The challenge therefore lies in your initiative of energizing the rest of Southern Negros.

My congratulations to the members of the Board of Directors, management and staff of NOCECO for the extended services you provide to my constituents.

More power and energy NOCECO!

  
**JOSE NADIE P. ARCEO**  
Municipal Mayor



Republic of the Philippines  
**City of Himamaylan**  
Office of the Mayor



Warmest greetings and congratulations to all officers and members of Negros Occidental Electric Cooperative, Inc. (NOCECO) on the occasion of your 38<sup>th</sup> Annual General Membership Assembly.

The dynamic of a fast changing world pauses as a challenge among leaders of big and small nations around the globe especially the issue on climate change. "New normal" is a common phrase used to describe incidents beyond its normal occurrence. The paramount task of providing a cleaner means of power generation for the consumption of the general public remains a priority in the league of civilized nations.

In our locality, the challenge for the cooperative to maintain clean and cheaper sources of energy for all member-consumers remain vital. Nevertheless, I am happy to note the remarkable achievements of our electric cooperative in as far as providing efficient service to our member-consumers. Indeed, the determination, resilience and vitality that NOCECO mustered in the midst of the challenges indicate an admirable and maybe, the envy among other electric cooperative in the country today.

Congratulations and hoping for a meaningful gathering!

  
**AGUSTIN ERNESTO G. BASCON**  
City Mayor



Republic of the Philippines  
**City of Kabankalan**  
Office of the Mayor



To all who are gathered together to celebrate your 38<sup>th</sup> Annual General Membership Assembly (AGMA). I greet you in the precious name of Christ.

Negros Occidental Electric Cooperative (NOCECO) will always be a part of our beloved city in incorporating success and growth for the betterment of our fellow constituents. In every urbanized city, supply of electricity is a must in order to sustain the demands of every business establishment to proceed with their daily dealings in terms of production as well as accommodating their clients on each and every day.

Your Cooperative's utmost support to our city is visible in each and every way. The growth of our business from micro, medium to large category is synonymous to the capacity of sustaining the demands of supply in terms electricity.

To all of the members you are all part of the sustainability. You are vital in a sense that your support uplifts the moral and capability of your cooperative. Let each day bring hope and gladness to our hearts that all of us are here for a reason. A reason to improve each other in whatever way possible we can. And all by God's grace.

So in all of your celebrations, my warmest congratulations to all of you! May God always remind you of His glory.

More power and God bless!

  
**ISIDRO P. ZAYCO**  
City Mayor



Republic of the Philippines  
**Municipality of Ilog**  
Office of the Mayor

My sincerest congratulations to all the members and the management staff of the Negros Occidental Electric Cooperative (NOCECO) for another milestone as you hold your 38<sup>th</sup> Annual General Membership Assembly (AGMA).

As you have come this far, allow me to congratulate you for a job well done! I can really say that you continue to provide your member-customers the reliable service that they need and they deserve. For long, you have become the community's partner in elevating the lives of the people through the innovations that electricity can deliver.

Together with the residents of Ilog, we wish NOCECO a happy and meaningful assembly. May you continue to be the undisputed leader not just in the power industry but in the hearts of each of the member-customer.

Thank you and mabuhay!

  
**GENARO RAFAEL K. ALVAREZ**  
Municipal Mayor





## MESSAGE



Republic of the Philippines  
**Municipality of Cauayan**  
Office of the Mayor



*"A person who devotes his life for the betterment of the human race is loved by God. If there is any God, He would rather want us to live not only for ourselves but for our fellowmen too," this is according to Aditi Chopra.*

It is within this foundation that I am congratulating and my warmest greetings to the management of **Negros Occidental Electric Cooperative (NOCECO)** and all its members to its **38<sup>th</sup> Annual General Members Assembly**. This assembly is a testament of the success and the long years of excellent service of the **NOCECO** management to its clients and beneficiaries. The management through its personnel and administrators had dedicated their efforts and unwavering public service that contributed to the well-being of our society.

Through innovations and technological development the lives of the people now are at par compared to yesterday's situation. Electricity is not a problem anymore and most of the remote places had been lighted already, thanks to the effort of all sectors that contributed for

the realization of this endeavor. This year's theme: **"Embracing Changes; Welcoming Challenges"** is befit to describe the sterling years of service of **NOCECO**, through the years **NOCECO** had been the guiding light of many citizens of Southern Negros, this comparison attributed to the cooperation of the people with the interventions of **NOCECO** had established electricity even to far flung areas. The community development and cooperation of the different sectors together with the LGU are big factors of the development in our community and the challenges along the way would serve as an inspiration for the management and all sectors to unite and work together for the benefit of the next generation.

I am hopeful that with this year's assembly, we will continue to embrace the changes and at the same time we welcome the challenges that would serve as our encouragement for our future endeavors and developments. Let us always bear in mind that what we are doing should be dedicated for the well-being of others because our Lord God wanted us to do so. It is my fervent prayer that our Almighty God would bless all of our good endeavors.

**"MABUHAY and WE WILL CONTINUE AS AGENTS OF GOOD CHANGE FOR OUR COUNTRY".**

*John Rey D. Tabujara*  
**JOHN REY D. TABUJARA**  
Municipal Mayor



Republic of the Philippines  
**Municipality of Candoni**  
Office of the Mayor



Congratulations to the members and the Management of Negros Occidental Electric Cooperative as you hold your Annual General Membership Assembly.

Thank you for being the number one source of electricity in the Southern part of Negros. Together with the cities and municipalities of your coverage area, we commended you for an excellent job.

May you continue to further improve your operations for the betterment of your Member-Customer and to the development of the country's economic condition at the same time.

Again, congratulations and best wishes NOCECO!

*Cicero D. Borromeo*  
**CICERO D. BORROMEO**  
Municipal Mayor



Republic of the Philippines  
**City of Sipalay**  
Office of the Mayor



On The occasion of your Annual General Membership Assembly this 2018, allow me to congratulate the officers and members of your cooperative for being able to withstand and stay afloat amidst economic uncertainty.

It is a distinct honor for me to express appreciation on how **NOCECO** as an electric cooperative transformed lives.

Basically, **NOCECO**, as a member welfare-oriented undertaking helps in the upliftment of the lives of its members by bridging the huge gap between those who are economically endowed and those who have less opportunities to enjoy the blessings of our democratic way of life. By way of electricity you provided brought us progress and sustainable development.

As you celebrate this milestone as a cooperative, I am in prayer that **NOCECO** can sustain its success and fulfill its mandate to elevate the economic & social well-being of its members.

Mabuhay and God bless!

*Maria Gina M. Lizares*  
**MARIA GINA M. LIZARES**  
Acting City Mayor



Republic of the Philippines  
**Municipality of Hinoba-an**  
Office of the Mayor



Congratulations **NOCECO** family on your 38<sup>th</sup> Annual General Membership Assembly!

The LGU is glad to have you as partner in providing and delivering services to the people. As our service years to continue, let us commit to not forego our duty to offer quality service especially to the less privileged so they may experience the best of what we can provide.

To each of the member-customer, may you see your respective roles in the development of this cooperative. Your individual contribution fuels the organization to be able to materialize its plans and programs. Remember, **YOU** are **NOCECO**.

Let us move forward; celebrate more successes and always have a dream for the good of our people.

God bless.

*Ernesto A. Estrao*  
**ERNESTO A. ESTRAO**  
Municipal Mayor





## MESSAGE



### Negros Occidental Electric Cooperative (NOCECO)

Kabankalan City, Negros Occidental



I would like to extend my heartfelt greetings to the NOCECO Management staff, all the employees and most especially the member-customers in celebration of the 38<sup>th</sup> Annual General Membership Assembly on March 31, 2018.

With this year's theme: "Embracing Changes; Welcoming Challenges," as a stable and genuine Cooperative, let's continue to change for the better to better serve our member-customers. We should have a strong mentality that even in times of trouble and mishaps, we should learn to even welcome difficulties with much acceptance and hope to overcome them with the help and support of everyone involved in the

operation of the Cooperative.

For this year, allow me to say that we have come so far and we will never back off until we reach the finish line, the finish line of success in being the leader in the power industry.

To our member-customers, we assure you of our commitment in reaching out to your deepest needs and interests, providing you with the safe and reliable electric service is our mission as we envision a brighter life for all of you. Be with us as we hold this year's AGMA for the purpose of informing you about the status of operation of our Cooperative. You should always remember that as the real owners of the Cooperative, you are all involved in this milestone.

May God continue to bless us all.

**ULDARICO ARIEL P. MIRASOL**  
Chairman



## GUEST OF HONOR



### Republic of the Philippines Cooperative Development Authority (CDA)

## Message

Greetings to Negros Occidental Electric Cooperative on the occasion of your 38th annual General Membership Assembly.

Cooperatives have been successful in drawing the marginalized sectors into the mainstream of development process, bonding together productive members of our citizenry who contribute significantly to our economy. We have realized that cooperativism has come of age, not only as a vehicle of development but as a tool of empowerment. It is the pathway to make people more productive, becoming revenue-makers for our government.

As stated by development experts, "despite years, efforts and funds to fight it, abject poverty continues to afflict our country such that it has become second skin to more than a third of our people. We have made no significant headways in improving our quality of life. Poverty is one of the main culprits behind the sad tale that is told too much often – the thief to many a child's dreams."

That is why, advancing cooperativism, means working for social transformation based on justice, equity and sustainability. It is a kind of revolution that is peaceful, yet, forceful, that relies on the collective strength of the people.

We, at the Cooperative Development Authority (CDA), have been vigilant in our commitment to give voice to the cooperative sector and for the "wheel" of cooperative development to be put into motion. There are now some 26,600 cooperatives in the Philippines with some 14 million members coming from all walks of life that must be empowered to be drawn into the mainstream of the development processes. It is only in making them as a strong collective force can social transformation be had. It is only by putting power where it rightfully belongs that is, with the people, can social change be had through transformative cooperatives for people, planet, prosperity and peace.

  
**ORLANDO R. RAVANERA**  
Chairman

The Chairman of the Cooperative Development Authority (CDA) was appointed by President Benigno Simeon Aquino III last March 11, 2015. Formerly the Regional Director of CDA in Region 10, CHAIRMAN ORLANDO R. RAVANERA has manifested a clear grasp of the Cooperatives' role not only in poverty alleviation but more positively of the Cooperatives' role in developing/advancing agriculture as a key to inclusive growth. He has the innate qualities of knowing and feeling what policies should be in place to provide a healthy condition for real and genuine cooperativism by reaching out to more of the marginalized and mainstreaming them especially in the development processes.

A product of Xavier University – Ateneo de Cagayan with Bachelor of Science in Agriculture, Major in Agricultural Economics and post graduate of Bachelor of Laws from the same university, Orland founded the Task Force Macajalar – the group instrumental in blocking logging trucks through direct actions called human barricades against logging in Northern Mindanao. He was also the Chairman of the Philippine Federation of Rural Broadcasters (PFRB) in Region 10.

He had been voted in many capacities, such as: Regional Chairman of Bansang Nagkakaisa sa Diwa at Layunin (Bandila); Member, BANDILA National Council; National Secretary-General of Lakas ng Magsasakang Pilipino Nation-wide (LMP), the Peasant Arm of Bandila); President, Regional Association of Government Communicators (1982 – 1987); Chairman – Regional Science Information Network; President – Golden Village Neighborhood Association, among others. His leadership abilities are manifested by his election to various organizations, as aforementioned, not only in the country but also in the ASEAN as he was elected as President in his KOICA class in Korea in the Development of Agricultural Cooperatives.

Prior to his stint with the government service, he worked for 10 years as the Chief Executive Officer of the Center for Alternative Rural Technology, Inc. (CART), the NGO organized by known well-known social democrat personalities, to be a countervailing force against rural poverty and social injustice during the Martial Law Regime.

In behalf of the Task Force Macajalar as founding Chairman, he received the Public Service Award from Xavier University in 1993 for "stopping the flow of logs and for improving the quality of life of the poor." He also received the 50<sup>th</sup> United Nations Award for the Center for Alternative Rural Technology (CART) from the friends of the United Nations in Ottawa, Canada in 1995.

He is the Chairman of Sulog, One Sendong is Enough, Inc., a multi sectoral coalition advocating for ecological integrity, that successfully stopped illegal mining and illegal logging operations in Cagayan de Oro City. He was a co-signatory of a Memorandum of Agreement of a CDA-10 led initiative of a 10-member agencies of government by Order of the Court of Appeals to stop illegal mining and logging in Cagayan de Oro City. He was the Presiding Officer of the Order that is instrumental in establishing Task Force Kinaiyahan. He also sat as Board Member of the Cagayan de Oro City Mining Regulatory Board.

The Chairman is a columnist in a local paper in Region 10- the Sun Star, focusing on Cooperatives, Environment & People Empowerment believing that the people united can never be defeated. For the past several years, he has strongly advocated for lasting Peace in Mindanao and has shown that he can lead the Cooperative Sector among Civil Society Organizations in supporting the government's current initiatives to attain lasting Peace in Mindanao.



## GENERAL MANAGER'S REPORT



### Introduction

Over the years, NOCECO has proven to be a significant contributor in the advancement of the lives of the Filipino people. It continues to enhance its institutional, technical and financial operations to address the needs and growing demands of the people and the industry.

To be the forerunner in the industry is our main goal. As we manifested compliance to the mandate of the government in rural electrification, we consider it our vocation rather than as a command to consider a bigger picture of enriching the lives of the Member-Customers and continue to be the driver of economic growth of our society.

The Coop is indeed relentless in its pursuit to satisfy the economic and social needs of its Member-Customers, the reason why for the past 39 years NOCECO continues to acquire various awards in its pursuit for quality and reliable service to its constituents.

Below are the various activities and accomplishments of the Coop in 2017.

### INSTITUTIONAL OPERATIONS

NOCECO has been true to its commitment of valuing and caring not just its Member-Customers but its employees at the same time. It's evident that each year, NOCECO continues to improve its institutional operations for the benefit of both the consumers and the employees. The Coop firmly believes that the people internally and externally are the key towards the success of its operations, with the collaborative effort coming from everyone involved in the Coop, everything is feasible. The Communication and Customer Service Department (CCSD) spearheaded the institutional programs and activities for the benefit of the Member-Customers while the Human Resource Management and Development (HRMDD) initiated institutional activities for the Coop employees for the year 2017.

#### a. Membership Development Program

As of December 31, 2017, NOCECO has reached 197, 539 members within its coverage area. Membership Orientation Seminars (MOSs) has been continuously conducted in all Area offices in a weekly basis. For the year 2017, a total of 2,942 participated in the orientation. (See *Table 1*)

Membership Education seminars and massive Information Drives have been directed towards the implementation of programs in membership development. It is necessary to inform and educate the public especially the Member-Customers about the undertakings of the Coop to better provide them with reliable electric service and to encourage non-members to also consider our service in the future. NOCECO will continue to deliver towards one hundred percent (100%) rural electrification.

*Table 1: Membership Orientation Seminar in 2017*

Area/Satellite Office	No. of Attendees
Area 1 – San Enrique	188
Area 2 – La Carlota City	827
Area 3 – Binalbagan	574
Area 4 – Kabankalan	803
Area 5 – Sipalay City	550
<b>TOTAL</b>	<b>2,942</b>



## GENERAL MANAGER'S REPORT

### b. Share Capital

On the condition of Share Capital, the Cooperative had collected a net income of ₱5,858,257, after deducting the Reserved Fund, Cooperative Education and Training Fund, Community Development Fund and Optional Fund. The total amount of Patronage Refund is ₱4,100,779.

However, only 50% of ₱4,100,779 which is ₱2,050,389.50 will be this year's Share Capital which will be used for continuous Capital Build-up of the member-customers while the other 50% will be given as Patronage Refund in the form of reduction in the monthly electric bills.

### c. Corporate Social Responsibility Programs

The Negros Occidental Electric Cooperative (NOCECO) has always been true to its commitment not just by solely serving its Member-Customers but also by elevating the lives of our poor but deserving brothers and sisters. The Cooperative together with the Board of Directors, employees and staff live up to its goal of not just bringing the light but also bringing hope to the community as a whole. For the year 2017, NOCECO's Corporate Social Responsibility programs are as follows:

- = **BRIGADA ESKWELA** – this program is in partnership with the Department of Education which is a version of the modern “Bayanihan” which aims to ensure that schools are safe, clean, disaster-prepared and conducive for learning when students go back to school in time for the opening of classes.

DATE OF ACTIVITY	BENEFICIARY SCHOOLS
May 16, 2017	Camingawan Elementary School – Kabankalan
May 16, 2017	Tagucon Elementary School – Kabankalan
May 16, 2017	Tagucon National High School – Kabankalan
May 16, 2017	Binicuil Elementary School – Kabankalan
May 17, 2017	Tapi National High School - Kabankalan
May 17, 2017	Camansi Elementary School – Kabankalan
May 18, 2017	Hinapunan Integrated School – Kabankalan
May 18, 2017	Negros Occidental AGRO- Industrial of Home Industries – Hinigaran
May 19, 2017	Gil Montilla National High School – Sipalay
May 23, 2017	Guiljungan Elementary School – Cauayan
May 23, 2017	Mambugsay Elementary School – Cauayan
May 23, 2017	Binicuil National High School - Kabankalan
May 24, 2017	Cara-an Elementary School – Tampalon, Kabankalan
May 24, 2017	Yanog Elementary School – Tampalon, Kabankalan
May 25, 2017	Talubangi Elementary School – Kabankalan
May 25, 2017	Carol-an National High School – Kabankalan
May 25, 2017	Esteban R. Abada Memorial School – West – Kabankalan
May 25, 2017	Esteban R. Abada Memorial School – East – Kabankalan

- **NUTRITION MONTH CELEBRATION** - this is in partnership with the City of Kabankalan which aims to make the students and audience become well-informed of the importance of proper nutrition for a healthier life.

DATE OF ACTIVITY	THEME/SIGNIFICANCE	SPONSORED EVENTS/BENEFICIARIES
July 27, 2017	“Isang DepEd, Isang Pamayanan, Isang Bayanihan Para sa Handa at Ligtas na Paaralan”	NOCECO sponsored the Poem Interpretative Reading (English & Hiligaynon) Competition

- **TOURISM WEEK CELEBRATION** - this is in partnership also with the City of Kabankalan Tourism Office which aims to promote the Tourism Industry into the city's growth and development which will allow participants to promote the City's Tourism industry as a whole.

DATE OF ACTIVITY	THEME/SIGNIFICANCE	SPONSORED EVENTS/BENEFICIARIES
September 11-15, 2017	“Tourism for Sustainable Development”	NOCECO sponsored the Quiz Bee Competition and the Mangrove Planting



## GENERAL MANAGER'S REPORT

- **ADOPT-A-FAMILY** - this is in partnership with the City Social Welfare and Development (CSWD) of Kabankalan City which aims to support and give assistance to deserving less fortunate families for NOCECO believes that family is an integral part of the society so we should care for them.

DATE OF ACTIVITY	THEME/SIGNIFICANCE	SPONSORED EVENTS/BENEFICIARIES
September 29, 2017	"Tungo sa Maginhawa, Matatag at Panatag na Pamilyang Pilipino"	10 children of family Casintahan from Brgy. Bantayan, Kabankalan was this year's beneficiary

- **FEEDING PROGRAMS** - tie-up with various sectors, the FEEDING PROGRAM is spearheaded usually by the Communication and Customer Service Department (CCSD) together with the Director representing different barangays.

DATE OF ACTIVITY	THEME/SIGNIFICANCE	SPONSORED EVENTS/BENEFICIARIES
February 17, 2017	*this is in line with the celebration of NOCECO's 39 <sup>th</sup> Founding Anniversary	228 pupils from 3 Day Care Centers of Brgy. Oringao in Kabankalan
March 3, 2017	*a tie-up with Jollibee Kabankalan together with Dir. Rolito E. Espinosa	170 pupils of Isabela Evangelical Church Christian School
March 19, 2017	*another tie-up with Jollibee Kabankalan together with Dir. Elbert L. Magabato	120 pupils of Enclaro Baptist Church in Ilog
May 10, 2017	*a tie-up with Jollibee Kabankalan again together with Chairman Uldarico P. Ariel Mirasol	140 pupils of Binalbagan Catholic Church in Brgy. San Isidro Labrador Parish

- **ENERGIZATION PROGRAMS** - an on-going project of the former President Benigno C. Aquino through the implementation of the National Electrification Administration (NEA) and NOCECO in the purpose of bringing light to the remotest area there is.

DATE OF ACTIVITY	THEME/SIGNIFICANCE	SPONSORED EVENTS/BENEFICIARIES
From January to December 2017	*this is an on-going project all throughout the year	320 Sitios were energized under the SEP, BLEP and OPAPP

Here is the complete list of Sitios energized for the year 2017:

DATE OF ENERGIZATION	SITIO/BARANGAY ENERGIZED	NUMBER OF BENEFICIARIES
January 20, 2017	So. Mainit, Brgy. Camingawan, Kabankalan	150 participants
January 20, 2017	So. Hinapunan, Brgy. Camingawan, Kabankalan	150 participants
January 20, 2017	So. Star Apple, Brgy. Camingawan, Kabankalan	150 participants
March 1, 2017	So. Cabagal, Brgy. Galicia, Ilog	46 participants
March 2, 2017	So. Pulak-Pulakan, Brgy. Cabilia-an, Candoni	92 participants
March 3, 2017	Prk. 7, So. Cheding, Brgy. Caningay, Candoni	34 participants
March 3, 2017	So. Ubay Bukid, Brgy. East, Candoni	54 participants
March 10, 2017	So. Vista Alegre, Brgy. Nabulao, Sipalay	100 participants
May 30, 2017	So. Palawis Bula, Brgy. Carol-an, Kabankalan	111 participants
July 7, 2017	So. Sordan, Brgy. Dancalan, Ilog	58 participants
July 7, 2017	So. Soro-Soro, Brgy. Dancalan, Ilog	58 participants
August 9, 2017	So. Ayak-ak, Brgy. Camingawan, Kabankalan	65 participants
August 25, 2017	So. Canito, Brgy. Galicia, Ilog	150 participants
August 25, 2017	So. Camalarang, Brgy. Galicia, Ilog	150 participants



## GENERAL MANAGER'S REPORT

- **SCHOLARSHIP PROGRAMS** - this is granted to the deserving children of the less fortunate member-customers of the Cooperative which aims to make Education accessible to them to obtain a better and brighter future. Two NOCECO scholars per district are being benefited by this program.

DATE OF ACTIVITY	THEME/SIGNIFICANCE	SPONSORED EVENTS/BENEFICIARIES
School Year 2017-2018	*there are 2 scholars coming from each District of NOCECO coverage area	22 Bachelor Degree Scholars, 7 have successfully graduated from their respective colleges

- **OUTREACH PROGRAMS** - this is in coordination with the City of Kabankalan, the City Health Office (CHO) and other various sectors in implementing several programs.

DATE OF ACTIVITY	THEME/SIGNIFICANCE	SPONSORED EVENTS/BENEFICIARIES
May 15, 2017	*Project SHARE (Services and Health Assistance through Rural Electrification), a tie-up with Ilog Health Center together with Dir. Elbert Magbato	Activities given were: Feeding Program to 120 kindergarten; Operation Tule; Change of Name to Old Member-Customers and ID issuance
June 14, 2017	*17 <sup>th</sup> City Environment Week Celebration on their "OPLAN TANUM" during the National Disaster Consciousness Month	25 NOCECO Employees joined the tree planting activity conducted at So. Tagbunon, Brgy. Carol - an, Kabankalan
September 15, 2017	"LET'S DO IT PHILIPPINES!"	*International Clean-Up Drive Campaign participated by selected NOCECO Employees
December 6, 2017	*Blood Letting Campaign in partnership with the City of Kabankalan	35 NOCECO Employees donated their blood together w/ Brgy. Binicuil, Brgy. Daan Banua and City Health Office
December 13, 2017	*Gift Giving, Feeding and Christmas Party together with Dir. John Peter Z. Millan	150 Senior Citizens and 110 kindergarten pupils
December 14, 2017	*blessing of the new building and 20 <sup>th</sup> Anniversary celebration of ANAWIM FOUNDATION for the DEAF, INC.	Packs of groceries, beddings and additional gifts were given to benefit the children of the Foundation

- **SCHOOL RE-WIRING PROGRAM** - NOCECO together with the ABOITIZ FOUNDATION, conducted the re-wiring of the electrical installations to replace the old and damage connections for safety and precautions over electrical wirings.

DATE OF ACTIVITY	THEME/SIGNIFICANCE	SPONSORED EVENTS/BENEFICIARIES
May 17, 2017	*for Tapi National High School	60 classrooms
December 14, 2017	*for Ilog Elementary School	38 classrooms

- **COMPUTER DONATION** - this program is also a tie-up with the ABOITIZ FOUNDATION which aims to enable the students of the beneficiary-school to have access to computers, and be able to adapt to recent technology.

DATE OF ACTIVITY	THEME/SIGNIFICANCE	SPONSORED EVENTS/BENEFICIARIES
June 20, 2017	*in partnership with the ABOITIZ Foundation	10 units of Computer System w/ 4-in-1 printer and 10 units of computer tables and chairs were given to Ilog National High School

- **BALIK ESKWELA** – NOCECO Management & Staff together with its Board of Directors joined together in giving school supplies to less fortunate students of the chosen public schools.

DATE OF ACTIVITY	THEME/SIGNIFICANCE	SPONSORED EVENTS/BENEFICIARIES
June 6, 2017 (usually given before the opening of classes)	*notebooks, pencils and pens were provided to chosen beneficiary schools	500 pupils from Talubangi Elementary School; Cauayan Elementary School and Binalbagan Elementary School were this year's beneficiary



## GENERAL MANAGER'S REPORT

- **GABAY LINYA** - another tie-up program with the NGCP which aims to develop well-informed and responsible member-customers to enhance their awareness of the rural electrification program, the government's thrust in the power industry, their roles as members of the Coop and the consequences of pilferage of electricity.

DATE OF ACTIVITY	THEME/SIGNIFICANCE	SPONSORED EVENTS/BENEFICIARIES
February 23, 2017	*in partnership with the National Grid Corporation of the Philippines (NGCP)	The City of La Carlota was this year's participant

- **SOLID WASTE MANAGEMENT PROGRAM** - NOCECO actively participates in the World Clean-Up Drive "Let's Do It Philippines" program of the City of Kabankalan. This activity is geared toward the all-out battle for sanitation in order to eradicate mosquito-borne and other endemic diseases in our share for environmental awareness.

DATE OF ACTIVITY	THEME/SIGNIFICANCE	SPONSORED EVENTS/BENEFICIARIES
September 15, 2017	*NOCECO took part in the World Clean-Up Drive Campaign "Let's Do It Philippines!"	*together with the City of Kabankalan and its Barangays with Mayor Isidro P. Zayco

- **NEA-ECs NATIONWIDE TREE PLANTING PROGRAM** - an annual program of the National Electrification Administration (NEA) promoting environmental awareness about the importance of planting trees and greening the surroundings.

DATE OF ACTIVITY	THEME/SIGNIFICANCE	SPONSORED EVENTS/BENEFICIARIES
*a project all throughout the year	*NOCECO is helping in restoring global climate by planting hardwood trees surrounding its main office building in Brgy. Binicuul, Kabankalan City	*NOCECO Employees were encouraged to help in cleaning and greening the surrounding of the main office building

### d. Human Resource Management & Development

#### People Program

Various activities were designed and implemented to provide employees a more meaningful and exciting journey in their employment with NOCECO. These people programs allow the organization to tap the full potential of the workforce. They also strengthen the relationship among employees and officers. These interactive and participative programs elicit employee participation and engagement. This year, we were able to implement the following people programs:

- **SEARCH FOR MOST OUTSTANDING EMPLOYEE OF THE YEAR** - was conducted on the month of January 2017 to recognize employees' outstanding performance in technical, administrative/support, and supervisory categories for the year 2016. The nomination comes from the immediate supervisor of the employee supported by a narrative, performance evaluation, and other certifications to vouch the nomination. The Board of Judges, who interviewed and evaluated the nominees' performance, were composed of three officers from the academe, one from the sugar central and one from the general membership of NOCECO. The result was strictly kept confidential until the day of the Gawad Parangal.
- **39<sup>TH</sup> FOUNDATION ANNIVERSARY:**
  - **2<sup>nd</sup> Gawad Parangal** - was one distinguished people programs of NOCECO in recognition for employees' loyalty and performance for the year 2016. Group performance of area employees were also recognized. The event was held at Zaycoland Hotel and Resort on February 24, 2017.
  - **Fun Run** - on February 23, 2017 was open to employees and the community (2 categories) with a total participation of 50 people. The run started at Kabankalan Plaza by 6 a.m.
  - **Basketball Friendship Game** - with CENECO team to promote wellness and sportsmanship.



## GENERAL MANAGER'S REPORT

- **BoDCE DAY** - The Board of Directors, Officers and Employees' Day was held at Otirasor Beach Resort, Saraet, Himamaylan City on May 1, 2017. The event was hosted by Area 4 employees with the theme, "Renew. Relax. Recharge.". Employees came in their Moroccan inspired summer costume. There was a booth contest to elicit employees' imagination and creativity. There was also a group presentation contest to give employees a venue to showcase their talents.
- **STRATEGIC & OPERATIONAL PLANNING** - On April 2017, the Board of Directors with the top management hold its strategic planning in Maribago, Cebu City in preparation for 2018. This is the time of evaluating the previous year's accomplishment and seeing on how we could improve. This is also the time to scan the environment for the SWOT analysis to come up with strategic goals. Based on the output, departments and areas also had their operational planning on May and June to design action plans in preparation for the year 2018.
- **DEPARTMENTAL FAMILY DAY** - Each department were given one working day to detach themselves from work and be with their families in places of their choice and on the date that would not affect their work performance. This is one way of knowing each other's family and building relationships. Expenses are personally shouldered by the employees.
- **COOP CHRISTMAS PARTY** - held at NOCECO Multi-purpose gym on December 15, 2017 with the theme, "Life is like a movie. Let Jesus direct." Employees came in their movie inspired costume and showcase a group dance to the music of the movie of their choice. It was one of the best and well-participated Christmas party ever.
- **WEVECA CHRISTMAS PARTY** - Selected employees participated to the Christmas party of Western Visayas Electric Cooperative Association held at Tatoy's Restaurant in Iloilo City on December 2, 2017. This is an opportunity to win friends and network with other electric cooperatives in Region VI.
- **EMPLOYEES' ASSEMBLY, OPEN FORUM & VALUES ENHANCEMENT** - Every Monday morning before the start of the normal work activity. One department is assigned to host for the whole month. Just like some other organizations, we usually start the day with a prayer and honoring of our country. One employee is assigned to talk on a topic that would enhance values. Employees are encouraged to share their experiences on activities they have participated or may give some announcements and updates. Management are open to questions and suggestions at the last portion of the program.
- **NECA SPORTS FESTIVAL** - NOCECO joined the Negros Electric Cooperative Association Sports Festival held at TayTung High School hosted by the Northern Negros Electric Cooperative (NOCECO). This activity strengthened the relationship among cooperatives in Negros Island while having fun. Sports enthusiasts were able to show their skills in various sports events. The unbeatable NOCECO basketball team emerged again as champion.
- **POST-GRADUATE STUDY IN PARTNERSHIP WITH STI WEST NEGROS UNIVERSITY** - Nine out of 15 post-graduate students are NOCECO employees, thus, the management allowed the use of the Conference Room as classroom where they meet twice or thrice a month, 5:00 to 8:00 pm. Classes started on the first semester of 2017-2018.
- **REVISED NOCECO VISION, MISSION, FOCAL POINTS & CREATION OF STRATEGY MAP** - This will become effective in February 2018.
- **HR Forms for better services to employee**
  - **COMMUNITY PARTICIPATION** - To strengthen our community relations, we responded to the invitation of the LGUs and participated in the following community events in 2017:
    - Kabankalan City Charter Day Celebration
    - Sipalay City Charter Day Celebration
    - Kabankalan Independence Day Celebration
    - Binalbagan Employees' Night



## GENERAL MANAGER'S REPORT

**OCCUPATIONAL HEALTH & WELLNESS PROGRAM** – NOCECO always considers it an obligation to keep our employees physically and mentally fit for work. We have provided the following:

- Health and Wellness Gym
- Annual Physical Examination inclusive of medical check-up, ECG, Lipid Profile and other basic laboratory exams at 330 employees.
- Random Drug Testing of 90 employees and rehabilitation of three at Negros Rehabilitation Foundation, Inc. in compliance to government mandate for a drug-free workplace.
- Investigation of nine accidents involving employees and eight incidents involving the public.
- Issuance of three memoranda: (a) gate inspection, (b) safety standards requiring individuals to take off their hats, hoods and sunglasses while inside the Coop building, and (c) procedure of Accident Investigation.
- Financial assistance and repair of damaged appliances of member-customers caused by sudden voltage rise/drop.
- Reorganization of Safety Committee and conduct of regular monthly meeting.
- Posting of safety signages, evacuation plan and installation of new fire extinguisher in all offices.
- Conduct of safety audit in the Main and Area 1 offices to identify areas that need to be renovated, repaired and provided for safer workplaces.

**TRAINING & DEVELOPMENT** – In our trust toward excellence in skills, knowledge and attitude, we have sent employees to various training, facilitated in-house training and accommodated students for on-the-job training and work immersion.

- Policy Formulation and development
- HR Audit Seminar
- Seminar on Acquisition of Restricted Radiotelephone Operators Certificate
- 16<sup>th</sup> Conflict Management Policy Development and Rules Formulation
- Substation System Protection and Control Training
- Electrical Inspection and Audit Safety
- Enhanced WESM Design Training
- Human Resource 101 Seminar
- Training On Enhanced WESM Design Training and DG Re-Installation
- SISCO PANDUIT Secure Unified Connection
- Seminar on IQ, EQ & AQ for Finance Executives
- Seminar on Headwinds and Tailwinds. Manage Your Risk. Stay the Course
- ERC Public Consultation on the Proposed Draft Rules for Setting the DIST System Loss Cap and Establishing Performance Incentive Scheme for DIST Efficiency
- Business Separation and Unbundling Plan (BSUP) Tariff Glide path and Over and Under Recovery Seminar Workshop
- Cable Termination Seminar
- Seminar Regarding Bilateral Contract, Transformer Protection & Relay Coordination
- Seminar on Continuing Professional Development for Certified Public Accountants
- Seminar on Managing Risks and Conflict in Overlaying Account
- Journeying the Adult Transition
- Conflict Resolution and Stress Management Seminar and Leadership in Times of Change
- Dong Hae Boom Truck User's Hands-on Training
- Workshop on the Online Submission of System Loss Segregation and Reliability Data DMC



## GENERAL MANAGER'S REPORT

- Leadership Success Through Emotional Intelligence
- Seminar on Proposed Comprehensive Tax Reform Package, VAT and Expanded Withholding Tax
- Seminar-Workshop on Financial Management
- Seminar on Fast, Innovative and Accurate Test Instruments for Power System Apparatus
- Basic Accounting for Non-Accountants
- Career Advocacy, Employment and Human Resource Congress
- Annual Convention of Association of Certified Public Accountant in Commerce and Industry
- DOLE Family Welfare Program
- Sponsored Technical Seminar
- Seminar-Workshop on EC's Vulnerability and Risk Assessment (VRA) and Emergency Restoration Planning (ERB)
- Electricity Forum
- Solar PV Technology Training
- NEA's Seminar Workshop on Balanced Scorecards
- 54th PMAP Annual Conference
- Psychological First Aid
- PHILHEALTH's Forum
- CREST
- NDROID, IOS Xamarin Workshop
- Attend PHILFECO Work Order Procedure Seminar Workshop
- Substation Maintenance Insulation Power Factor with Hands-On Testing
- Seminar Workshop on HR Management
- Safety Summit
- Commercial and Regulatory Conference
- Seminar on Year-End Tax Reminders
- Public Consultation Total Electrification
- NEA & EC's Web Portal, Business Intelligence (BI) System and Accounting and Cost Allocation Manual (ALAM) Implementation
- TESDA Validation Seminar
- TESDA Validation Seminar on EPDLC NC II & IV

### IN-HOUSE TRAINING & PROGRAMS

- Symposium on "*How to have a Drug-free Workplace*" conducted by Negros Rehabilitation Foundation, Inc. in participation with the PNP-Kabankalan City in January 2017
- **Orientation of the Revised Employee Code of Conduct and Excellent Behavior.** The revised Code was launched on the first Monday of April and a massive presentation and orientation were conducted on April and May 2017.
- Assisted the two security agencies in the conduct of Safety and Work Attitude Values Enhancement for security guards in 4 batches for the months of June and August 2017
- Echo-seminar on Standard First Aid and Basic Life Support conducted by the Philippine Red Cross of Kabankalan City in 6 batches for the month of July 2017
- Orientation and Enculturation of 26 newly hired employees for 2016 and 2017 on July 2017
- Orientation of Employee Safety Manual in July and August 2017 requiring all employees to attend
- On-the Job Training of 188 college students and K-12 Work Immersion of 93 Senior High School students
- Fire Safety Training Drill in 6 batches conducted by the Bureau of Fire in October and November 2017



## GENERAL MANAGER'S REPORT

### TECHNICAL OPERATIONS

For 39 years of committed service, NOCECO sustained and improved its technical operations in delivering safe, efficient, high quality and reliable electricity to its member-customers.

For 2017, we implemented a total of 600 in-house Job Orders for line extension, system improvement, transformer installation, line operation and maintenance, Right-Of-Way line clearing and line construction.

Table 1: Summary of Job Orders Implemented for 2017.

MONTH	JOB ORDERS EXECUTED	TRANSFORMERS		POLES	
		REPLACED	INSTALLED	REPLACED	INSTALLED
JANUARY	42	3	5	18	25
FEBRUARY	61	9	10	23	12
MARCH	56	9	17	18	36
APRIL	51	12	8	10	10
MAY	50	18	6	12	17
JUNE	52	12	6	9	15
JULY	51	12	14	25	14
AUGUST	40	6	15	23	25
SEPTEMBER	43	10	7	14	4
OCTOBER	50	9	7	9	12
NOVEMBER	55	18	4	24	12
DECEMBER	49	13	8	16	3
<b>TOTAL</b>	<b>600</b>	<b>131</b>	<b>107</b>	<b>201</b>	<b>185</b>

We have completed the construction of 104-line extension projects with a total length of 146.26 circuit kilometer of lines. These projects are funded by NOCECO, Private entities, Local Government Units (LGU), and National Electrification Administration (NEA). (See Table 2)

Table 2: Completed Line Extension Projects for 2017.

Source of Fund	Number of Projects	Length of line in kM
Coop Funded	27	9.080
Private	28	10.612
Funded by LGU	15	10.315
NEA Subsidy (SEP & OPAPP)	34	116.250
<b>Total Accomplished Construction Projects</b>	<b>104</b>	<b>146.26</b>

The line extension projects have increased the length of lines that serves as the bloodstream of NOCECO. Table 3 is the comparative summary for length of lines in 2016 and 2017.

Table 3: Length of lines for 2016 and 2017.

TYPE OF LINE	LENGTH OF LINE (km)		
	2016	2017	Variance
1. Three-phase Primary Double Circuit	25.69	25.69	-
2. Three-phase Primary	626.37	628.57	2.20
3. Vee-phase Primary	25.03	25.03	-
4. Single-phase Primary	1,673.52	1,764.06	90.55
5. Three-phase Secondary (4-wire)	6.65	8.46	1.81
6. Single-phase Secondary (2 Wire)	1,168.07	1,211.59	43.52
7. Single-phase Secondary (Underbuilt)	1,651.49	1,735.24	83.74

As observed, we have increased a total of 90.55 km in the construction of 1-phase line in the far-flung areas due to NEA and LGU funded projects. For system improvement, we have constructed an additional of 83.74 km of underbuilt secondary lines and 43.52 km of 2-wire secondary lines. The increase of 2.2 km three-phase line is for private and large load consumers.

The member-consumers of the cooperative have also increased by 9,050 as shown in Table 4.

Table 4: Comparative Summary of Member-consumers for 2016 and 2017.

TYPE OF CONSUMERS	NO. OF CONNECTED CONSUMERS		
	2016	2017	VARIANCE
1. Residential	169,765	178,542	8,777
2. Commercial	6,447	6,637	190
3. Large Load	97	104	7
4. Public Building	2,280	2,356	76
5. Solar Home System	437	437	-
<b>TOTAL</b>	<b>179,026</b>	<b>188,076</b>	<b>9,050</b>

The percent number per consumer type are 95% residential, 3.5% commercial, 0.05% Large load, 1.25% Public Building, and 0.2% Solar Home System.



## GENERAL MANAGER'S REPORT

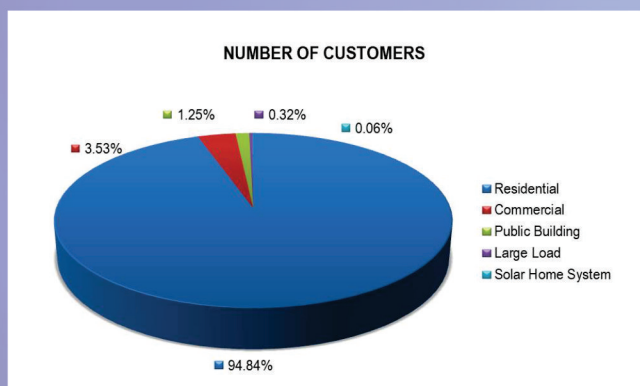


Figure 1: Percent Number per Type of Consumer.

Table 5 is the Historical Demand, Energy and System Loss of the Cooperative from 2007 to 2017. The Energy Sales has increased by 19,221,292 kWh as compared last year. This year's maximum demand is 49.224MW with Load Factor of 62.34% and Power Factor of 96.86%. The load profile and power factor shows that our distribution system has been efficient and reliable as it is in the past years. The graphical representation for Energy Sales and System Loss are shown in Figures 2 and 3.

YEAR	MAXIMUM DEMAND (MW)	ENERGY PURCHASED (kWH)	ENERGY SALES (kWH)	ENERGY RECOVERED (kWH)	SYSTEMS LOSS	
					(kWH)	(%)
2007	31.32	150,003,728	133,115,388	288,444	15,599,896	11.07%
2008	34.22	161,154,395	143,767,979	358,798	17,027,618	10.57%
2009	32.57	157,936,786	139,753,332	281,125	17,902,329	11.34%
2010	34.30	172,414,963	152,493,281	510,484	19,411,198	11.26%
2011	37.47	174,819,963	155,167,380	447,173	19,205,410	10.99%
2012	37.87	180,505,181	160,347,593	317,246	19,840,342	10.99%
2013	38.38	189,814,155	168,425,449	317,296	21,071,410	11.10%
2014	40.82	204,161,704	180,978,950	433,096	22,749,657	11.14%
2015	43.55	219,818,944	195,257,706	283,452	24,277,786	11.04%
2016	49.55	247,972,166	219,876,544	597,741	27,497,881	11.09%
2017	49.22	268,827,025	239,097,836	531,472	29,197,717	10.86%

Table 5: Historical Demand, Energy and System Loss for 2007-2017.

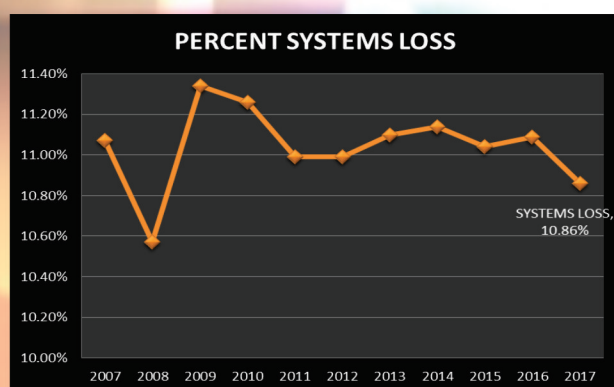


Figure 2: Historical Energy Sales for 2007-2017.

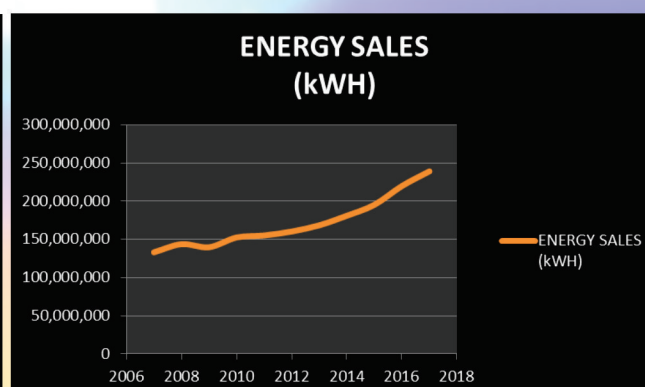


Figure 3: 10 Year Historical Percent System Loss



## GENERAL MANAGER'S REPORT

NOCECO's capacity of 70MVA is brought by the operation of eight (8) substations that serves 4 cities and 13 Municipalities composed by 308 barangays in the entire coverage area. The following are the list of substations and its location maintained and operated by NOCECO.

No.	NAME OF SUBSTATION	CAPACITY	COVERAGE AREA
1	Valladolid Substation	1-10MVA	Towns of Pulupandan and Valladolid
2	San Enrique Substation	1-10MVA	Towns of San Enrique, Pontevedra, Portion Hinigaran and the City of La Carlota
3	La Castellana Substation	1-10MVA	Towns of La Castellana, Moises Padilla, Isabela and portions of La Carlota City
4	Binalbagan Substation	1-10MVA	Towns of Binalbagan, Hinigaran and portions of Himamaylan City
5	Naga Substation	1-10MVA	Portion of Kabankalan city proper, Himamaylan city and towns of Ilog, Candoni and portions of Cauayan and Camindangan, Sipalay
6	Overflow Substation	1-10MVA	Portions of Kabankalan City proper, Overflow to Tagucon, Camugao, upper Kabankalan: Tampalon, Tapi, Tabugon to Inapoy, Bantayan, Magballo and Locotan
7	Cauayan Substation	1-5MVA	Town of Cauayan and portions of Ilog.
8	Sipalay Substation	1-5MVA	City of Sipalay, town of Hinobaan and portion of Cauayan

Table 6: Substations of NOCECO

### POWER SUPPLY AND DEMAND

NOCECO's kilowatt demand decreased by 0.65% as a result of proper management of electricity consumption. Energy purchased increased by 8.61%. Similarly, energy sold increased by 8.74%. Majority of the energy sales came from the Residential customers which composes most of the bulk of NOCECO's consumers.

For the year 2017, our power supply requirements were catered by KepcoSalcon Power Corporation (KSPC) and Palm Concepcion Power Corporation (PCPC), both covering our base load requirements at 10 megawatt (MW) each. The rest of NOCECO's power supply requirement were sourced out from the Wholesale Electricity Spot Market (WESM).

In March 7, 2017, NOCECO has signed a 22-month Electric Power Purchase Agreement (EPPA) with Panay Power Corporation (PPC) to provide for the 12 MW peaking supply contract. PPC was the winning bidder in the Competitive Selection Process (CSP) conducted by NOCECO in November 11, 2016. PPC and NOCECO has jointly applied for the approval of the EPPA and as of press time, still waiting for the Energy Regulatory Commission's (ERC) decision.

While waiting for ERC's decision, purchasing about 42% of NOCECO's power requirement from the spot market proved favorable for NOCECO as the WESM prices has remained low for the most of 2017.

#### ENERGY PURCHASED

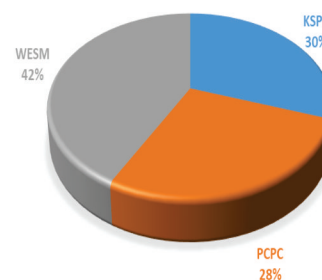


Figure 4: Energy Purchased

#### ENERGY SALES

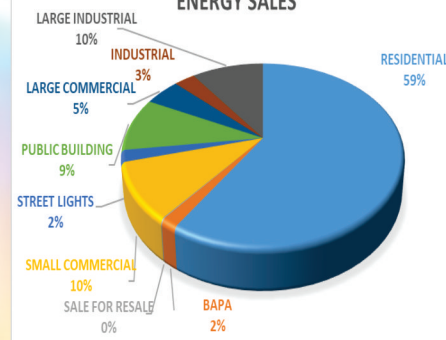
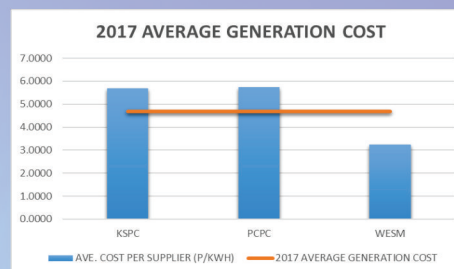


Figure 5: Energy Sales



## GENERAL MANAGER'S REPORT

POWER SUPPLIER	KWH PURCHASED	COST OF POWER	AVE. COST (P/KWH)
KSPC	82,310,000.00	468,038,846.75	5.6863
PCPC	75,277,000.00	431,789,591.77	5.7360
WESM	114,545,980.00	372,629,034.08	3.2531
<b>TOTAL</b>	<b>272,132,980.00</b>	<b>P 1,272,457,472.60</b>	<b>4.6759</b>



A public hearing was also conducted in June 25, 2017, "In the Matter of the Application for Approval of the Power Supply Contract Between Negros Occidental Electric Cooperative (NOCECO) and Good Friends Hydro Resources Corporation (Good Friends) with Prayer for Provisional Authority". This was for the power purchased from Good Friends during the 1<sup>st</sup> part of 2016. NOCECO is still waiting for ERC's decision.

The Energy Regulatory Commission (ERC), in two separate Orders dated 20 June 2017, has given its go signal to the Power Sector Assets and Liabilities Management (PSALM) Corporation to effect the approved cost adjustments relative to fuel, purchased power and foreign exchange-related costs incurred in the operation of its power plants way back in 2007 until 2014. NOCECO purchased power from NPC/PSALM until 2014. These approved cost adjustments will be recovered from/refunded to customers who drew power from NPC/PSALM during the said test periods (2007 to 2014), for an implementation period of sixty (60) months or five (5) years. In the case of NOCECO the amount to be collected from the affected customers amounts to Php 6,376,667.15 monthly. However, in an ERC Order dated 19 October 2017, the implementation of the cost adjustment was deferred and moved to February 2018 billing.

HOUR	AVERAGE (PHP/KWH)	MAXIMUM (PHP/KWH)
1	1.7658	4.8288
2	1.4859	4.4837
3	1.3719	6.3631
4	1.2637	4.1792
5	1.5015	3.8071
6	1.5803	3.6412
7	0.7536	3.7285
8	1.2489	6.4198
9	2.3669	19.4952
10	2.8066	27.6900
11	3.9068	23.4231
12	2.9231	23.2624
13	2.9645	23.2859
14	4.6401	27.1545
15	4.2753	23.7528
16	4.1625	23.2047
17	3.2430	21.8204
18	4.2015	31.4656
19	5.2966	24.0868
20	4.5264	33.7386
21	4.8864	21.9524
22	4.2493	32.1244
23	3.0245	21.0535
24	2.2089	15.1328

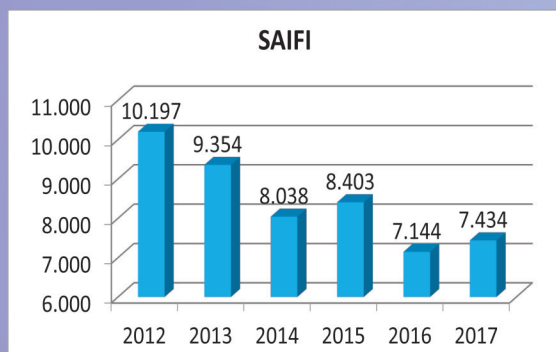
### SYSTEMS RELIABILITY

In spite of the continuous expansion brought by additional line extensions due to the energization of the Sitio Electrification Program (SEP) of the government (as stated above) and other LGUs' rural electrification projects, NOCECO maintained its Reliability Indices to exemplary level, way above the standards set by regulatory bodies. For instance, the Energy Regulatory Commission (ERC) and the National Electrification Administration (NEA) standards for SAIFI is 20 and 30 respectively and both have 2,700 minutes for SAIDI, however NOCECO tallied a 7.434 SAIFI and 635.57 minutes SAIDI for 2017. (See Graphs 1&2)

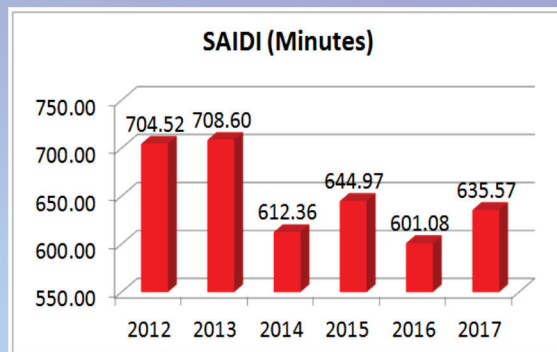
SAIFI is defined as the System Average Interruption Frequency Index or the average number of interruptions that a customer experienced in a year, while SAIDI is the System Average Interruption Duration Index or the average outage duration (minutes) for each customer served in a year.



## GENERAL MANAGER'S REPORT



Graph 1: SAIFI



Graph 2: SAIDI

	SAIFI	SAIDI
ERC/DMC Resolution No. 01 Series of 2013	20	2,700 MINUTES
NEA Memo 2013 -024 dated October 29, 2013	30	2,700 MINUTES
NOCECO 2017 ACCOMPLISHMENT	7.43 4	635.57 MINUTES

Table 8: Reliability Indices Standard by ERC, NEA and NOCECO accomplishment for the year 2017

With continuous upgrading, rehabilitation and constant clearing of our distribution lines, it is not impossible to fulfil our mission, that is to give safe and reliable service to our customers.

TWO YEAR COMPARATIVE STATEMENT OF OPERATIONS Negros Occidental Electric Cooperative C.Y. 2017 & 2016		
	2017	2016
Sales of Energy	1,847,544,128	1,668,460,645
Other Income	101,946,242	66,849,685
<b>TOTAL REVENUE</b>	<b>1,949,490,370</b>	<b>1,735,310,330</b>
Cost of Energy	(1,535,374,483)	(1,354,518,095)
<b>NET SURPLUS BEFORE OPERATING EXPENSES</b>	<b>414,115,887</b>	<b>380,792,235</b>
Operating Expenses	(272,130,019)	(270,732,992)
<b>NET SURPLUS BEFORE DEPRECIATION &amp; FINANCE</b>	<b>141,985,868</b>	<b>110,059,243</b>
Depreciation & Amortization	(124,804,555)	(85,629,917)
Finance Costs	(3,514,786)	(3,855,930)
<b>NET SURPLUS BEFORE PRIOR YEAR</b>	<b>13,666,527</b>	<b>20,573,396</b>
Prior Year Adjustments	(7,808,270)	3,907,868
<b>DISTRIBUTABLE NET SURPLUS</b>	<b>5,858,257</b>	<b>24,481,264</b>

	STANDARD	NOCECO
<b>EFFICIENCY</b>		
A. Payment to Power Supplier/ Transmission (Main Grid)	Current	Current w/ PPD
B. Average Collection Period	Not > 45 days	18 days
<b>PROFITABILITY</b>	Positive	Positive

### FINANCIAL OPERATIONS

For the calendar year 2017, NOCECO energy sales increased by 11% as compared to 2016 sales causing total revenue to increase by 12% as shown on the table. However, influenced by the said increase in revenue, the cost of power purchased by the Cooperative also increased by 13%. These resulted to a 9% increase in gross margin or the income before the Cooperative's operating expenses, showing stability on NOCECO revenue operations.

On the other hand, the variable and fixed operating expenses of the Cooperative also made stable fluctuations except for the Depreciation & Amortization Expense which gave a material movement of 46% from the previous year. The increase in depreciation was due to the close-out in various Sitio Electrifications Programs (SEPs), but has zero effect in the overall NOCECO operations because of the recognition of income in Government grants.

NOCECO's financial performance for the year only realized a Net Distributable Surplus of P5.9M which in comparison, lower than the 2016 income of P24.5M. The 76% decreased in the Cooperative's income can also be attributed to the prior year adjustment which pertains to the over-recovery distribution to the consumers.

Per KPS evaluation, NOCECO also achieved certain relevant standards as to efficiency and profitability as shown in the table.



## GENERAL MANAGER'S REPORT

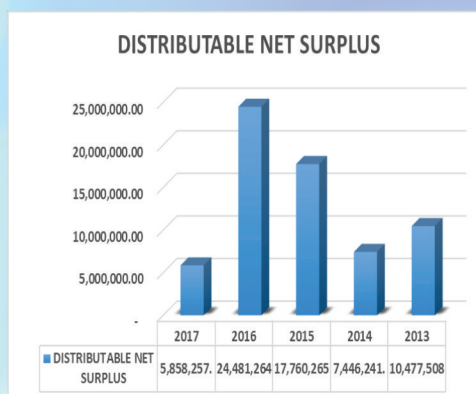
### FINANCIAL CONDITION

As to NOCECO's financial condition, Total Assets increased to P2.02B from last year's P1.92B as shown in the table extracted from current year's Statement of Financial Condition. The P100M or 5.20% increase is attributable to the P18.1M or 21.68% increase in restricted funds due to additional funds set aside for statutory funding requirements as mandated in the R.A. 9520 ("Philippine Cooperative Code of 2008"). Another factor is the P67.4M or 22.35% increase in cash balance due to the Cooperative's collection efficiency. There were also substantial decreases in NOCECO's total liabilities due to the liquidations of SEP subsidy as reflected in the table, improving the Cooperative's solvency and liquidity standings. Overall, the Cooperative's net worth represents 73.17% of the Total Assets.

The current ratio is mainly used to give an idea of NOCECO's ability to pay back its liabilities with its assets. As such, current ratio can be used to make a rough estimate of the Cooperative's financial health. The debt to assets ratio is an indicator of financial leverage. It tells us the percentage of total assets that were financed by creditors or through liabilities. This ratio is calculated by dividing the Cooperative's total liabilities by its total assets. Lastly, the debt-to-equity ratio is a financial ratio indicating the relative proportion of member's equity and debt used to finance the Cooperative's assets. In conclusion, despite a great decrease in NOCECO's net surplus in 2017, it has performed feasibly and accordingly as all relevant ratios indicated positive results.

The graph shows us the comparative income from the last five (5) years of NOCECO operations, from 2013 to 2017.

TWO YEAR COMPARATIVE STATEMENT OF FINANCIAL CONDITION		
Negros Occidental Electric Cooperative		
C.Y. 2017 & 2016		
	2017	2016
Non-Current Assets	1,500,865,802	1,493,546,705
Current Assets	523,488,001	430,331,752
<b>TOTAL ASSETS</b>	<b>2,024,353,803</b>	<b>1,923,878,457</b>
Non-Current Liabilities	232,060,935	238,433,988
Current Liabilities	311,141,476	581,342,095
<b>TOTAL LIABILITIES</b>	<b>543,202,411</b>	<b>819,776,083</b>
<b>MEMBERS EQUITY (Net Worth)</b>	<b>1,481,151,392</b>	<b>1,104,102,374</b>
<b>CURRENT RATIO (net of Subsidy-NEA)</b>	<b>2.12</b>	<b>2.14</b>
<b>DEBT TO ASSETS</b>	<b>26.83%</b>	<b>42.61%</b>
<b>DEBT TO EQUITY</b>	<b>36.67%</b>	<b>74.25%</b>



### Conclusion


Despite the many challenges we have faced, we will steadily continue to rise above it all. It is one way of ensuring our member-customers the hope of enlightening their future.

As your trusted Cooperative in the power industry, we will untiringly reward your loyalty towards us. It is truly by grace that we have overcome any challenge that came along our way, even in the midst of trials, we will never sacrifice your own welfare.

With God as the center of our operations, it is our mission to continue providing "reliable, sustainable and quality electric service distribution to the general public at a reasonable cost for national development."

Indeed, your loyalty towards us, as our most valued Member-Customers will never be taken for granted, in fact we will continue to nurture it as we assure you of a better and a brighter future.

"May Kasanag sa Pag-Uswag!"

  
**JONAS F. DISCAYA**  
 General Manager



## TECHNICAL HIGHLIGHTS

NO.	PARTICULAR	THIS YEAR 2017	TO DATE (As of Dec. 31, 2017)
1	<b>Potential House Connections</b>		<b>212,220</b>
	Served (GRID)	9,050	187,639
	Served (Solar Home System)	-	437
	Unserved		24,144
	% Accomplished	4.26%	88.62%
2	<b>Total Barangays</b>		<b>308</b>
	Energized (GRID)	-	306
	Energized (Solar Home System)	-	2
	% Accomplished		100%
3	<b>Total Kilometers of Line Energized</b>	<b>221.822</b>	<b>5,497.850</b>
	69 KV	-	98.389
	Triple Circuit	-	0.820
	Double Circuit	-	25.693
	3-Phase	2.200	628.565
	V-Phase	-	25.033
	1-Phase	90.547	1,764.062
	2-Wire	43.520	1,211.590
	4-Wire	1.81	8.460
	Underbuilt	83.745	1,735.238
4	<b>Total Accomplished Construction Projects</b>	<b>104</b>	
	NEA Subsidy	34	
	LGU Funded	15	
	NOCECO Funded	27	
	Private	28	
5	<b>Energy (kWhr)</b>		
	Purchased	268,827,025.00	
	Sold	239,097,836.00	
	Recovered	531,472.00	
6	<b>System Loss</b>	<b>10.86%</b>	
7	<b>Reactive Energy (Total kVARH)</b>	<b>68,983,062.00</b>	
8	<b>Load Profile</b>		
	Maximum Demand (MW)	49.224	
	Load Factor	62.34%	
	Power Factor	96.86%	
9	<b>Poles</b>		
	Erected	1,714	
	Replaced	199	
10	<b>Energy Meters</b>		
	Installed	9,050	
	Replaced	4,988	
	Calibrated	13,636	
11	<b>Transformers</b>		
	Installed	180	
	Replaced	129	
12	<b>Substation Energized</b>		<b>6 - 10 MVA 2 - 5 MVA</b>

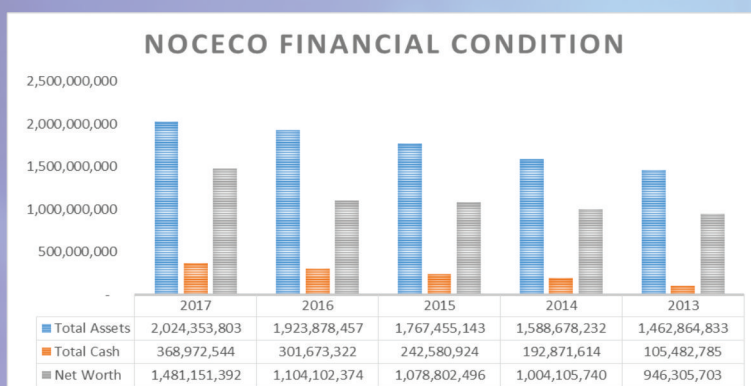


## TREASURER'S REPORT

Dear Fellow Members,

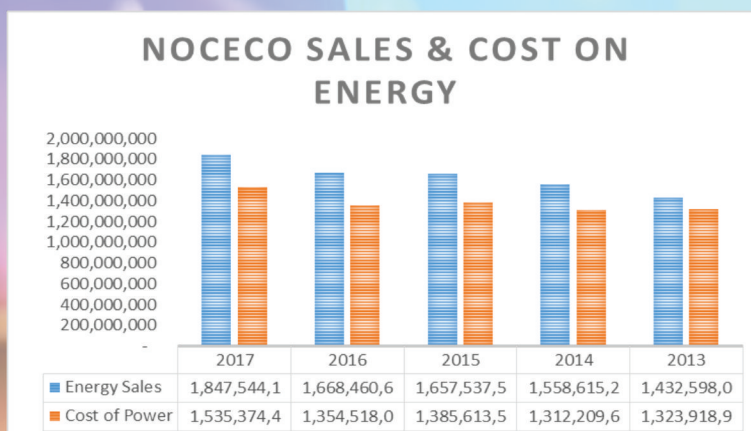
The Negros Occidental Electric Cooperative (NOCECO) continues to provide effective and efficient quality service to its member-consumers. Our cooperative once again reached another milestone as being a consistent electric service-provider within its coverage area. By this, let me take this opportunity to present to you my report.

NOCECO's statements of financial condition, results of operations, changes in members' equity and cash flows for the year ended December 31, 2017 are reflected in the accompanying Financial Statements, audited by our external auditors, Balicas, Lamboso & Co.



The following diagrams show the financial condition and operations of NOCECO for the last five (5) years, starting from 2013 up to the current year 2017. These are proofs that the Cooperative had sustained and improved its stability and profitability through the years.

Furthermore, material amount of cash was invested as an addition to the Cooperative's utility plant, property and equipment. Collections of paid-up share from members during the year also amounted to P8.8 million.



The total number of billed customers grew to 188,076 in 2017 from 179,026 in 2016; whereas the manpower increased to 335 in 2017 from 333 in 2016. Accordingly, our personnel ratio for the year is approximately one (1) personnel serving 561 consumers or a ratio of 1:561 as compared to 1:538 personnel to consumer ratio in 2016.

Indeed, NOCECO once again stood up to its vision of being a power industry player of choice, which effectively responds and contributes to a sustainable regional and national development. Kudos to NOCECO! We owe it all to the Lord, let all the glory be His.

*Cindy G. Castel*  
**CINDY G. CASTEL**  
 Treasurer



## NEA UPDATE



### NEA, ECs vow completion of rural electrification projects by 2022

The National Electrification Administration (NEA) and its partner electric cooperatives (ECs) have pledged their full commitment to complete all pending state-funded rural electrification projects by 2022.

The commitment was made during the ECs General Managers' Session held recently at the NEA H.E.S Auditorium in Diliman, Quezon City that gathered 134 delegates, consisting of general managers, board members and representatives from 112 ECs.

Addressing the EC participants, Administrator Edgardo Masongsong reminded them of their mandate to ensure that the benefit of electricity reaches every Filipino household. He also urged the ECs to come up with strategies to fast-track efforts in achieving energy access for all by 2022.

"The ways of the past were already proven inadequate to the demands of the country's growing rural economy. We have to catch up, double our efforts and ensure that our services are more than enough to drive the Duterte administration's economic legacy after 2022," the NEA chief said.

NEA Deputy Administrator for Technical Services Engr. Artis Nikki Tortola, meanwhile, said there is still much work to be done but assured the ECs of the agency's commitment to providing necessary assistance to help them in carrying out the electrification projects.

"The end goal is [to ensure] that all potential consumers are energized. NEA will adjust accordingly to the strategies that the electric cooperatives will be taking in order to [keep the projects within] the proposed timeline," Tortola said.

Latest data from the rural electrification agency show there are still 23,464 sitios in the entire country that do not have access to electricity. Of the total

number of unenergized sitios, 19,740 sitios are identified as "implementable" to date, most of which are in Mindanao with 8,535 sitios, followed by Luzon with 6,541 sitios, and Visayas with 4,664 sitios.

The figures are based on updates submitted by the ECs to the NEA in a series of Sitio Electrification Program (SEP)-Phase 2 summits conducted nationwide by its Corporate Planning Department, in coordination with the Accelerated Total Electrification Office, from November 2017 to February 2018.

For this year, the NEA and its partner ECs target to bring electricity to 1,817 sitios—560 in Luzon, 552 in Visayas, and 705 in Mindanao.

Further, the agency is requesting P5-billion from the national government to finance the 3,626 electrification projects under SEP for 2019.

Last February 21, the NEA gathered the general managers of different ECs under its supervision to discuss, among others, the progress of rural electrification projects in their respective coverage areas.

Before the assembly ended, the EC participants pledged their commitment to strongly support the government's Rural Electrification Program by fast-tracking the implementation of SEP, Barangay Line Enhancement (BLEP) and Household Electrification Programs (HHEP).

They also committed to "complete and energize the REP projects for BLEP, SEP, HHEP for the year 2018-2022 and adhere to the rules and regulations of the NEA concerning the efficient utilization and timely liquidation of subsidy funds."

## MANAGEMENT STAFF & EMPLOYEES



Office of the General Manager (OGM)



## MANAGEMENT STAFF & EMPLOYEES



**Human Resource Management & Development Department**



**Communication & Customer Service Department**



## MANAGEMENT STAFF & EMPLOYEES



**Engineering Services Department**



**Finance Services Department**



## MANAGEMENT STAFF & EMPLOYEES



Internal Audit Department



Corporate Planning Department



## MANAGEMENT STAFF & EMPLOYEES



**Transmission and Distribution Department**



**Area 1**

*(Covers the Municipalities of Pulupandan, Valladolid, San Enrique and Pontevedra)*



## MANAGEMENT STAFF & EMPLOYEES



### Area 2

*(Covers the City of La Carlota and Municipalities of Isabela, Moises Padilla and La Castellana)*



### Area 3

*(Covers the City of Himamaylan and Municipalities of Binalbagan and Hinigaran)*



## MANAGEMENT STAFF & EMPLOYEES



### Area 4

*(Covers the City of Kabankalan and Municipalities of Ilog and Candoni)*



### Area 5

*(Covers the City of Sipalay and Municipalities of Cauayan, Hinoba-an and some parts of Candoni)*



## COOPERATIVE COMMITTEE REPORTS

### Audit Committee



*Emmanuel Vallejera, Agripina Seron and Jesus Norico*

In Article 43. "(2)" of this Cooperative Code, the by-laws shall provide for the creation of an audit committee, and such other committees as may be necessary for the conduct of the affair of the cooperative. The member of Audit Committee "shall" be elected by the General Assembly and the rest "shall" be appointed by the board.

The Audit Committee shall be directly accountable and responsible to the "general assembly". It "shall" have the power and duty to continuously monitor the adequacy and effectiveness of the cooperatives management control system and audit the performance of the cooperative and its various responsibility areas.

- The Audit Committee together with the Internal Audit Department (IAD) convened regular monthly meeting whereby the IAD render their monthly reports in 3 areas; the financial, technical and institutional status reports.
- The Audit Committee through the IAD submits quarterly reports to the General Manager. The minutes of the AC meeting was outright submitted to the board with all of the recommendations taken thereto.
- The Audit Committee conducted a benchmarking on BAPA of ILECO III and its reports were endorsed to the board.
- The Committee also conducted area visits to areas of 1,2,3,4 & 5.
- Recommends the revision of some amendments of the IRR of NOCECO Procurement Manual in order to protect the cooperative from the harassment or problems arisen in the procurement process.
- The Audit Committee recommended the implementation of succession plan and even implementation of the step increment which will be beneficial to the employees serving years in the cooperative.

### Conciliation & Mediation Committee



*Ramon Laforteza Jr., Mary Jane Faduga and Jose Marie Guanzon*

The committee encourages open communications to promote and maintain a civil and humane workplace. We also provide a variety of mechanisms to facilitate the management and constructive resolution of conflict situations involving members, employees and officers when conflicts occur. For this year, we are pleased to report that there were no complaints received nor incidents of conflict happened in the Cooperative.

The committee has the following output for the year 2017:

- Had regular meetings every month
- Attended trainings and seminars related to CONMED process as required by law for the enhancement and development
- Passed yearly accomplishment report to the office of the Board of Directors
- Attended to the Coop's AGMA

We hope for your continuing support so that our Cooperative will be stronger in the years to come.



## COOPERATIVE COMMITTEE REPORTS

### Education Committee

*Gregory Montero and Domingo Mayang*

The Education and Training Committee is responsible in planning and implementing the promotional activities of the Cooperative, as well as the education and training of employees, officers, members, and prospective members of the Cooperative.

The Committee has accomplished the following outputs for the year 2017 to wit:

- Drafted Program Plan of activities for 2017
- Attendance to training as prescribed by law
- Participation on one of the BAPA assembly together with CCSD in drafting Constitution and By-laws needed for BAPA registration
- Initiated the re activation of video presentation during MOS and its showing at field offices lobby
- Attendance to AGMA
- Holding off regular monthly meetings

For the coming years, we plan to further improve our services by providing our members with current information on educational opportunities available and the training of new members regarding ethics, bylaws, technology, professionalism and is deemed necessary which will provide those members with the opportunity to achieve the level of knowledge and skill necessary to serve the public with competence.

### Election Committee



*Filoteo Alonsagay, Nicolas Narajos and Antonio Gemarino*

For the year 2017, the Committee had conducted elections in five districts:

District III	-	La Carlota City/La Castellana
District IV	-	Hinigaran
District V	-	Isabela/Moises Padilla
District VII	-	Himamaylan City
District X	-	Sipalay City/Hinoba-an

In consonance of our election code, the following activities were implemented:

- Recommended the budget pertaining to the Election activities.
- Supervised dissemination of information/announcement for each district
- Screened the candidate/s for election
- Supervised the conduct of campaign for each district.
- Conducted orientation for candidates by organizing and assigning DECOM/PECOM officer.
- Resolved on election complain.

Other activities conducted:

- Had 12 regular meetings and one special meeting
- Prepared for the upcoming election for the year 2018

### Ethics Committee



*Ciriaco Sia, Irene Viason and Ernesto Miranda*

The task of the committee is to ensure the excellence of service and observe ethical standards of all stakeholders in the cooperative. The committee holds its regular meetings every month and attendance to the AGMA as well.

In 2017, the committee, aside from its regular meetings has the following output:

- Handled investigation and hearings of administrative cases of employees and other members.
- Recommended sanctions and other actions
- Drafted the ethical standard and good governance code of the Coop
- Attendance on trainings as required by law for the enhancement and development
- Participated (with HRMDO) in the review and presentation of the revised employees manual

As the law stated the functions and responsibilities of each committee, we still have a lot of work to do to help the Coop. Despite the challenges, the members of this committee commit to continue the job tasked to us for the enhancement and sustainable cooperative. We appreciate the trust and confidence extended by the officers and members of the Coop.





## ACKNOWLEDGMENTS

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